

PRESS RELEASE

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For Immediate Release

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SEVIGNY ELECTED 2007 NAIC VICE PRESIDENT

Concord, NH - December 12, 2006 - Members of the National Association of Insurance Commissioners (NAIC) elected New Hampshire Insurance Commissioner, Roger A. Sevigny, as the organization's 2007 vice president during the Association's Winter Meeting in San Antonio on December 10, 2006. Sevigny, who currently serves as the NAIC's Secretary-Treasurer, was appointed New Hampshire's Insurance Commissioner in 2003.

"The state insurance departments around this nation have through their joint efforts and solidarity shown that state-based insurance regulation has never been more responsive, dynamic and robust," said Sevigny. "As vice-president of the NAIC, I pledge to work toward continuing progress in ensuring the state-based system of insurance regulation continues into the foreseeable future, by working hard at defeating attempts to create a federal insurance bureaucracy. I believe we must aggressively work toward ensuring the ongoing viability of state regulation of insurance."

Along with his service on the NAIC's Executive Committee, Sevigny currently is Chair of the Operational Efficiencies Working Group and Vice Chair of both the Government Affairs Task Force and the Speed to Market Task Force. In addition to being a member of several Task Forces and Working Groups, he also serves on the Financial Regulation Standards and Accreditation, International Insurance Relations, Information Resources Management and the NAIC/Consumer Liaison Committees.

A New Hampshire native, Sevigny was appointed as New Hampshire's Insurance Commissioner on August 25, 2003, and formerly served as Assistant Insurance Commissioner. Prior to joining the Insurance Department, Commissioner Sevigny worked in the insurance industry at Travelers Insurance for more than 30 years in a variety of technical and management positions. He holds a Bachelor's degree in Biology from St. Anselm's College in Goffstown, New Hampshire, and a commission in the United States Army, having retired at the rank of colonel.

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ABOUT THE NH INSURANCE DEPARTMENT

The first insurance regulator in the US, the NH Insurance Department was created in 1851 and charged with enforcing and administering New Hampshire's insurance laws. The department, an agency of the executive branch of New Hampshire state government, conducts safety and soundness and market conduct examinations of licensees, licenses insurance companies and insurance producers, reviews premium rates and policy forms, provides assistance, information and referral services to New Hampshire insurance consumers, and administers the filing and collection of New Hampshire's insurance premium tax. For more information, visit the Insurance Department's web site at: www.nh.gov/insurance.